

ANTHOLOGY WEST METROPOLITAN DISTRICT No. 5
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Anthology West Metropolitan District No. 5.

The Anthology West Metropolitan District No.5 has adopted a budget for two separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 the payment of operating and maintenance expenditures; and a Debt Service Fund to provide payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes. The district intends to impose a 47.678 mill levy on the property within the district for 2025, of which 5.202 mills will be dedicated to the General Fund and the balance of 42.476 will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	31,694	31,102	31,690	32,013
Ownership taxes	-	1,901	1,172	2,300	1,918
Developer advance	-	-	-	-	-
Interest Income	-	1,500	4	10	1,500
	<u>-</u>	<u>35,095</u>	<u>32,278</u>	<u>34,000</u>	<u>35,431</u>
Total revenues	-	35,095	32,278	34,000	35,431
Total funds available	<u>-</u>	<u>35,095</u>	<u>32,278</u>	<u>34,000</u>	<u>35,431</u>
Expenditures:					
Transfer to District No. 6	-	33,120	31,812	33,525	33,451
Treasurer's fees	-	475	466	475	480
Misc Expense	-	1,500	-	-	1,500
	<u>-</u>	<u>35,095</u>	<u>32,278</u>	<u>34,000</u>	<u>35,431</u>
Total expenditures	-	35,095	32,278	34,000	35,431
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 5,603,640</u>			<u>\$ 6,153,960</u>
Mill levy		<u>5.656</u>			<u>5.202</u>

Anthology West Metropolitan District No. 5
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Amended <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 1,669,775	\$ -	\$ 759,011	\$ 759,011	\$ -
Revenues:					
Interest income	<u>53,262</u>	<u>-</u>	<u>19,988</u>	<u>40,989</u>	<u>-</u>
Total revenues	<u>53,262</u>	<u>-</u>	<u>19,988</u>	<u>40,989</u>	<u>-</u>
Total funds available	<u>1,723,037</u>	<u>-</u>	<u>778,999</u>	<u>800,000</u>	<u>-</u>
Expenditures:					
Capital outlay	<u>964,026</u>	<u>-</u>	<u>-</u>	<u>800,000</u>	<u>-</u>
Total expenditures	<u>964,026</u>	<u>-</u>	<u>-</u>	<u>800,000</u>	<u>-</u>
Ending fund balance	<u>\$ 759,011</u>	<u>\$ -</u>	<u>\$ 778,999</u>	<u>\$ -</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 501,186	\$ 647,186	\$ 630,281	\$ 630,281	\$ 616,511
Revenues:					
Property taxes	173,162	235,476	231,074	235,475	261,396
Ownership taxes	16,058	14,129	8,710	17,000	15,686
Transfer from District No. 6	143,000	44,000	36,059	-	-
Interest income	<u>29,188</u>	<u>-</u>	<u>17,898</u>	<u>25,000</u>	<u>-</u>
Total revenues	<u>361,408</u>	<u>293,605</u>	<u>293,741</u>	<u>277,475</u>	<u>277,082</u>
Total funds available	<u>862,594</u>	<u>940,791</u>	<u>924,022</u>	<u>907,756</u>	<u>893,593</u>
Expenditures:					
Bond interest	225,713	225,713	112,856	225,713	223,031
Bond principal	-	55,000	-	55,000	60,000
Treasurer's fees	2,600	3,532	3,467	3,532	3,921
Trustee fees	<u>4,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>7,000</u>
Total expenditures	<u>232,313</u>	<u>291,245</u>	<u>116,323</u>	<u>291,245</u>	<u>293,952</u>
Ending fund balance	<u>\$ 630,281</u>	<u>\$ 649,547</u>	<u>\$ 807,699</u>	<u>\$ 616,511</u>	<u>\$ 599,641</u>
Assessed value		<u>\$ 5,603,640</u>			<u>\$ 6,153,960</u>
Mill levy		<u>42.022</u>			<u>42.476</u>
Total levy		<u>47.678</u>			<u>47.678</u>