

ANTHOLOGY WEST METROPOLITAN DISTRICT No. 4
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Anthology West Metropolitan District No. 4.

The Anthology West Metropolitan District No.4 has adopted a budget of two separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes and transfers from Anthology West Metropolitan District No. 2, The district intends to impose a 41.522 mill levy on the property within the district for 2025, of which 13.631 mills will be dedicated to the General Fund and the balance of 27.891 will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual 6/30/2024	Amended <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ 22,978	\$ 22,978	\$ 165
Revenues:					
Property taxes	82,915	87,488	87,242	87,485	187,104
Ownership taxes	7,689	5,248	3,236	6,450	11,224
Transfer from capital projects	-	-	-	76,500	
Interest income	<u>21,127</u>	<u>5,000</u>	<u>14,415</u>	<u>36,752</u>	<u>5,000</u>
Total revenues	<u>111,731</u>	<u>97,736</u>	<u>104,893</u>	<u>207,187</u>	<u>203,328</u>
Total funds available	<u>111,731</u>	<u>97,736</u>	<u>127,871</u>	<u>230,165</u>	<u>203,493</u>
Expenditures:					
Transfer to District No. 6	87,509	91,424	89,173	210,986	195,686
Treasurer's fees	1,244	1,312	1,308	1,312	2,807
Misc expense	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>17,702</u>	<u>5,000</u>
Total expenditures	<u>88,753</u>	<u>97,736</u>	<u>90,481</u>	<u>230,000</u>	<u>203,493</u>
Ending fund balance	<u>\$ 22,978</u>	<u>\$ -</u>	<u>\$ 37,390</u>	<u>\$ 165</u>	<u>\$ -</u>
Assessed value		<u>\$ 13,736,480</u>			<u>\$ 13,726,380</u>
Mill levy		<u>6.369</u>			<u>13.631</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Amended <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 75,797	\$ 75,847	\$ 75,835	\$ 75,835	\$ -
Revenues:					
Bond Proceeds	-	-	-	-	-
Interest income	<u>38</u>	<u>-</u>	<u>28</u>	<u>665</u>	<u>-</u>
Total revenues	<u>38</u>	<u>-</u>	<u>28</u>	<u>665</u>	<u>-</u>
Total funds available	<u>75,835</u>	<u>75,847</u>	<u>75,863</u>	<u>76,500</u>	<u>-</u>
Expenditures:					
Transfer to general fund	-	-	-	76,500	-
Cost of Issuance	-	-	-	-	-
Bond Interest	-	-	-	-	-
Trustee Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,500</u>	<u>-</u>
Ending fund balance	<u>\$ 75,835</u>	<u>\$ 75,847</u>	<u>\$ 75,863</u>	<u>\$ -</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	Actual <u>2022</u>	Amended Budget <u>2024</u>	Actual 6/30/2024	Amended <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 193,115	\$ 472,983	\$ 293,447	\$ 293,447	\$ 241,006
Revenues:					
Property taxes	419,721	567,440	565,846	567,400	382,842
Ownership taxes	38,923	34,047	20,988	42,000	22,974
Transfer from District #2 - Debt Svc	112,250	249,530	141,589	165,000	98,834
Loan Proceeds	-	9,800,000	-	9,745,000	-
Interest income	110	-	23	50	-
Total revenues	<u>571,004</u>	<u>10,651,017</u>	<u>728,446</u>	<u>10,519,450</u>	<u>504,650</u>
Total funds available	<u>764,119</u>	<u>11,124,000</u>	<u>1,021,893</u>	<u>10,812,897</u>	<u>745,656</u>
Expenditures:					
Bond interest - Ser2021	284,375	-	-	-	-
Bond principal - Ser2021	180,000	-	-	-	-
Interest - Ser2024	-	106,682	-	107,738	452,168
Principal - Ser2024	-	-	-	-	58,000
Cost of issuance	-	500,000	-	500,000	-
Payment to refunding agent	-	9,951,642	-	9,951,642	-
Treasurer's fees	6,297	8,512	8,488	8,511	5,743
Trustee fees	-	7,000	4,000	4,000	10,000
Total expenditures	<u>470,672</u>	<u>10,573,836</u>	<u>12,488</u>	<u>10,571,891</u>	<u>525,911</u>
Ending fund balance	<u>\$ 293,447</u>	<u>\$ 550,164</u>	<u>\$ 1,009,405</u>	<u>\$ 241,006</u>	<u>\$ 219,745</u>
Assessed value		<u>\$ 13,736,480</u>			<u>\$ 13,726,380</u>
Mill levy		<u>41.309</u>			<u>27.891</u>
Total levy		<u>47.678</u>			<u>41.522</u>