RESOLUTION ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2024

The Board of Directors of Anthology West Metropolitan District No. 6 (the "**Board**"), Town of Parker, Douglas County, Colorado (the "**District**"), held a regular meeting, via teleconference on November 15, 2023, at the hour of 11:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank]

NOTICE AS TO PROPOSED 2024 BUDGET

The Denver Post, LLC

PUBLISHER'S AFFIDAVIT

)

City and County of Denver State of Colorado

The undersigned **Nicole Maestas** being first duly sworn under oath, states and affirms as follows: 1. He/she is the legal Advertising Reviewer of The Denver Post, LLC, publisher of The Denver Post and Your Hub. 2. The Denver Post and Your Hub are newspapers of general circulation that have been published continuously and ß without interruption for at least fifty-two weeks in Denver County and meet the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103. 3. The notice that is attached hereto is a true copy, published in Your Hub for Douglas County (including the counties of Douglas, Denver, Jefferson, Arapahoe, Elbert and El Paso) on the following date(s):

November 9, 2023

Signature

Subscribed and sworn to before me this 10 day of ____November____, 2023.

Notary Public

ROSANN R WUNSCH NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20024002315 MY COMMISSION EXPIRES FEBRUARY 26, 2026

(SEAL)

(CORRECTED) NOTICE OF PUBLIC HEARING ON THE PROPOSED 2024 BUDGETS AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2023 BUDGETS

The Boards of Directors (collectively the "Boards") of the ANTHOLOGY METRO-POLITAN DISTRICT NOS. 2. 4-6 (collectively the "Districts"), will hold a public hearing via teleconference on November 15, 2023, at 11:00 a.m., to consider adoption of the Districts' proposed 2024 budgets (the "Proposed Budgets"), and, if necessary, adoption of an amendment to the 2023 budgets (the "Amended Budgets"). This public hearing may be joined using the following teleconference information:

https://us06wcb.zoom.us/j/897388069987pwd=dXRmbjNYR2VJaTJ2SkhOckh5cWZpZz09_______ Meeting ID: 897 3880 6998 Passcode: 101930 Call In: 720-707-2699

The Proposed Budgets and Amended Budgets are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490. Englewood, CO 50112.

Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to the final adoption of the Proposed Budgets or the Amended Budgets by the Boards.

The agenda for any meeting may be obtained at https://anthologywestmd. com/ or by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:

ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 2, 4-6, quasi-municipal corporations and political subdivisions of the State of Colorado

/s/ WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Published in: Douglas County Your Hub Published on: November 9, 2023

Please note: The Denver Post will no longer be issuing paper tears. They will only be a digital copy.

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. <u>Mill Levy Adjustment</u>. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of Page Intentionally Left Blank]

ADOPTED NOVEMBER 15, 2023.

DISTRICT:

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 6, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

PJ 1

Officer of the District

Attest:

By: 🖊 Ż

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF DOUGLAS ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 6

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Wednesday, November 15, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 15th day of November, 2023.

Signature

EXHIBIT A

BUDGET DOCUMENT

BUDGET MESSAGE

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 6 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Anthology West Metropolitan District No. 6.

The Anthology West Metropolitan District No. 6 has adopted two separate funds, a General Fund to provide for the payment of general operating expenditures and a Debt Service Fund to provide for transfers to Anthology West Metropolitan District No. 5 to provide for payments on the proposed general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be development fees and transfers from Anthology West Metropolitan District Nos. 2, 3, 4 and 5. The District does not intend to impose a mill levy on property within the district for 2024.

Anthology West Metropolitan District No. 6 Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	<u>\$ (46,908)</u>	<u>\$</u> -	<u>\$ (39,402</u>)	<u>\$ (39,402</u>)	<u>\$ (8,891)</u>
Revenues:					
Transfer from District No.2	25,144	18,477	20,708	23,142	22,325
Transfer from District No.3	10	90	89	91	107
Transfer from District No.4	87,101	86,645	85,223	93,795	91,424
Transfer from District No.5	-	-	-	20,000	33,120
Miscelleneous/Interest income		2,925	832	1,000	2,923
Total revenues	112,255	108,137	106,852	138,028	149,899
Total funds available	65,347	108,137	67,450	98,626	141,008
Expenditures:					
Legal	44,540	30,000	19,903	39,806	30,000
Accounting	35,328	25,000	9,684	30,000	20,000
Audit	-	-	-	-	26,000
Election Expenses	-	10,000	6,441	7,000	-
Insurance	22,833	27,000	25,405	25,405	27,000
District management	-	-	-	-	10,000
Miscellaneous / IGA	972	1,000	320	1,000	1,000
Directors Fees	1,000	2,000	-	4,000	2,000
Payroll Tax	76	153	-	306	153
Contingency	-	10,129	-	-	21,365
Emergency reserve		2,855			3,485
Total expenditures	104,749	108,137	61,753	107,517	141,003
Ending fund balance	<u>\$ (39,402)</u>	<u>\$</u> -	<u>\$ </u>	<u>\$ (8,891)</u>	<u>\$5</u>
Assessed value					250
Mill levy					

Anthology West Metropolitan District No. 6 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted 291,150 <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	<u>\$</u> -		<u>\$</u>	<u>\$</u> -	
Revenues: Development Fees - District No. 5	158,000	192,000	85,000	192,000	44,000
Total revenues	158,000	192,000	85,000	192,000	44,000
Total funds available	158,000	192,000	85,000	192,000	44,000
Expenditures: Transfer to District No. 5 Debt Service	158,000	192,000	85,000	192,000	44,000
Total expenditures	158,000	192,000	85,000	192,000	44,000
Ending fund balance	<u>\$ -</u>		<u>\$</u> -	<u>\$ -</u>	
Assessed value					250