

**RESOLUTION**  
**ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES**  
**FOR THE CALENDAR YEAR 2024**

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The Board of Directors of Anthology West Metropolitan District No. 4 (the “**Board**”), Town of Parker, Douglas County, Colorado (the “**District**”), held a regular meeting, via teleconference on November 15, 2023, at the hour of 11:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2024 BUDGET

The Denver Post, LLC

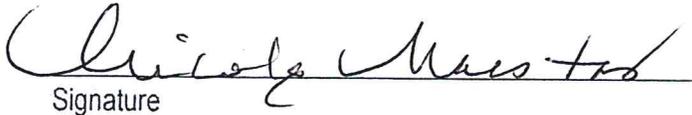
PUBLISHER'S AFFIDAVIT

City and County of Denver )  
State of Colorado )  
)

The undersigned **Nicole Maestas**  
being first duly sworn under oath, states  
and affirms as follows:

1. He/she is the legal Advertising Reviewer of The Denver Post, LLC, publisher of The Denver Post and Your Hub.
2. The Denver Post and Your Hub are newspapers of general circulation that have been published continuously and without interruption for at least fifty-two weeks in Denver County and meet the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in Your Hub for Douglas County (including the counties of Douglas, Denver, Jefferson, Arapahoe, Elbert and El Paso) on the following date(s):

November 9, 2023

  
Signature

Subscribed and sworn to before me this  
10 day of November, 2023.

  
Notary Public

ROSANN R WUNSCH  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20024002315  
MY COMMISSION EXPIRES FEBRUARY 26, 2026

(SEAL)

(CORRECTED)  
NOTICE OF PUBLIC HEARING ON THE PROPOSED 2024 BUDGETS  
AND  
NOTICE OF PUBLIC HEARING ON THE AMENDED 2023 BUDGETS

The Boards of Directors (collectively the "Boards") of the ANTHOLOGY METROPOLITAN DISTRICT NOS. 2, 4-6 (collectively the "Districts"), will hold a public hearing via teleconference on November 15, 2023, at 11:00 a.m., to consider adoption of the Districts' proposed 2024 budgets (the "Proposed Budgets"), and, if necessary, adoption of an amendment to the 2023 budgets (the "Amended Budgets"). This public hearing may be joined using the following teleconference information:

<https://us06web.zoom.us/j/89738806998?pwd=dXRmbjNYRZVjaTJ2SkhOckh5cWZpZz09>  
Meeting ID: 897 3880 6998  
Passcode: 101930  
Call In: 720-707-2699

The Proposed Budgets and Amended Budgets are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112.

Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to the final adoption of the Proposed Budgets or the Amended Budgets by the Boards.

The agenda for any meeting may be obtained at <https://anthologywestmd.com/> or by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:  
**ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 2, 4-6,**  
quasi-municipal corporations and political  
subdivisions of the State of Colorado  
/s/ **WHITE BEAR ANKELE TANAKA & WALDRON**  
Attorneys at Law

Published in: *Douglas County Your Hub*  
Published on: November 9, 2023

Please note: The Denver Post will no longer be issuing paper tears. They will only be a digital copy.

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 6.369 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 41.309 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED NOVEMBER 15, 2023.

**DISTRICT:**

**ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4**, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *Mike Brennan*  
Mike Brennan (Jan 29, 2024 10:39 MST)  
Officer of the District

Attest:

By: *[Signature]*

**APPROVED AS TO FORM:**

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

*[Signature]*  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF DOUGLAS  
ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Wednesday, November 15, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 15th day of November, 2023.

*[Signature]*  
Signature

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**

**ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for Anthology West Metropolitan District No. 4.

The Anthology West Metropolitan District No. 4 has adopted three separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Capital Projects Fund to provide for the estimated infrastructure costs to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes, and transfers from Anthology West Metropolitan District Nos. 2. The district intends to impose a 47.678 mill levy on the property within the district for 2024, of which 6.369 mills will be dedicated to the General Fund and the balance of 41.309 mills will be allocated to the Debt Service Fund.

**Anthology West Metropolitan District No. 4**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	78,768	82,915	82,608	82,900	87,488
Ownership taxes	6,965	4,974	3,844	7,000	5,248
Interest income	<u>2,550</u>	<u>-</u>	<u>4,342</u>	<u>10,100</u>	<u>5,000</u>
Total revenues	<u>88,283</u>	<u>87,889</u>	<u>90,794</u>	<u>100,000</u>	<u>97,736</u>
Total funds available	<u>88,283</u>	<u>87,889</u>	<u>90,794</u>	<u>100,000</u>	<u>97,736</u>
Expenditures:					
Transfer to District No. 6	87,101	86,645	85,223	93,795	91,424
Treasurer's fees	1,182	1,244	1,239	605	1,312
Misc expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,600</u>	<u>5,000</u>
Total expenditures	<u>88,283</u>	<u>87,889</u>	<u>86,462</u>	<u>100,000</u>	<u>97,736</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,332</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 10,542,300</u>			<u>\$ 13,736,480</u>
Mill levy		<u>7.865</u>			<u>6.369</u>

**Anthology West Metropolitan District No. 4**  
**Adopted Budget**  
**Capital Project Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 80,759	\$ -	\$ 75,797	\$ 75,797	\$ 75,847
Revenues:					
Bond Proceeds	1,100,000	-	-	-	-
Interest income	<u>92</u>	<u>-</u>	<u>24</u>	<u>50</u>	<u>-</u>
Total revenues	<u>1,100,092</u>	<u>-</u>	<u>24</u>	<u>50</u>	<u>-</u>
Total funds available	<u>1,180,851</u>	<u>-</u>	<u>75,821</u>	<u>75,847</u>	<u>75,847</u>
Expenditures:					
Construction	949,650	-	-	-	-
Cost of Issuance	143,350	-	-	-	-
Bond Interest	6,054	-	-	-	-
Trustee Fees	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,105,054</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balance	<u>\$ 75,797</u>	<u>\$ -</u>	<u>\$ 75,821</u>	<u>\$ 75,847</u>	<u>\$ 75,847</u>

**Anthology West Metropolitan District No. 4**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2022</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 106,525	\$ 291,150	\$ 193,115	\$ 193,115	\$ 217,288
Revenues:					
Property taxes	384,418	419,721	418,163	419,700	567,440
Ownership taxes	33,994	25,184	19,456	39,000	34,047
Transfer from District #2 - Debt Svc	113,900	35,386	104,827	105,000	249,530
Interest income	99	-	57	120	-
Total revenues	<u>532,411</u>	<u>480,291</u>	<u>542,503</u>	<u>563,820</u>	<u>851,017</u>
Total funds available	<u>638,936</u>	<u>771,441</u>	<u>735,618</u>	<u>756,935</u>	<u>1,068,305</u>
Expenditures:					
Bond interest - Ser2021	290,053	284,375	142,187	284,375	278,526
Bond principal - Ser2021	150,000	180,000	-	180,000	200,000
Bond interest - Ser2022	-	50,226	-	50,226	66,500
Bond principal - Ser2022	-	18,000	-	18,000	43,000
Treasurer's fees	5,768	6,296	6,273	6,296	6,296
Trustee fees	-	1,000	-	750	1,000
Total expenditures	<u>445,821</u>	<u>539,897</u>	<u>148,460</u>	<u>539,647</u>	<u>595,322</u>
Ending fund balance	<u>\$ 193,115</u>	<u>\$ 231,544</u>	<u>\$ 587,158</u>	<u>\$ 217,288</u>	<u>\$ 472,983</u>
Assessed value		<u>\$ 10,542,300</u>			<u>\$ 13,736,480</u>
Mill levy		<u>39.813</u>			<u>41.309</u>
Total levy		<u>47.678</u>			<u>47.678</u>