RESOLUTION ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2024

The Board of Directors of Anthology West Metropolitan District No. 2 (the "**Board**"), Town of Parker, Douglas County, Colorado (the "**District**"), held a regular meeting, via teleconference on November 15, 2023, at the hour of 11:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2024 BUDGET

The Denver Post, LLC

PUBLISHER'S AFFIDAVIT

City and County of Denver State of Colorado

The undersigned <u>Nicole Maestas</u> being first duly sworn under oath, states and affirms as follows:

- 1. He/she is the legal Advertising Reviewer of The Denver Post, LLC, publisher of The Denver Post and Your Hub.
- 2. The Denver Post and Your Hub are newspapers of general circulation that have been published continuously and ß without interruption for at least fifty-two weeks in Denver County and meet the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
- 3. The notice that is attached hereto is a true copy, published in Your Hub for Douglas County (including the counties of Douglas, Denver, Jefferson, Arapahoe, Elbert and El Paso) on the following date(s):

November 9, 2023

Signature

Subscribed and sworn to before me this 10 day of ____November ____ 2023.

Notary Public

ROSANN R WUNSCH NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20024002315 MY COMMISSION EXPIRES FEBRUARY 26, 2026

(SEAL)

(CORRECTED) NOTICE OF PUBLIC HEARING ON THE PROPOSED 2024 BUDGETS AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2023 BUDGETS

The Boards of Directors (collectively the "Boards") of the ANTHOLOGY METRO-POLITAN DISTRICT NOS. 2, 4-6 (collectively the "Districts"), will hold a public hearing via teleconference on November 15, 2023, at 11:00 a.m., to consider adoption of the Districts' proposed 2024 budgets (the "Proposed Budgets"), and, if necessary, adoption of an amendment to the 2023 budgets (the "Amended Budgets"). This public hearing may be joined using the following teleconference information:

https://us06web.zoom.us/j/897388069987pwd=dXRmbjNYR2VjaTJ2SkhOckh5cWZpZz09 Meeting ID: 897 3880 6998 Passcode: 101930 Call In: 720-707-2699

The Proposed Budgets and Amended Budgets are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112.

Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to the final adoption of the Proposed Budgets or the Amended Budgets by the Boards.

The agenda for any meeting may be obtained at https://anthologywestmd.com/or by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:

ANTHOLOGY WEST METROPOLITAN DISTRICT NOS. 2, 4-6, quasi-municipal corporations and political subdivisions of the State of Colorado

/s/ WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Published in: Douglas County Your Hub Published on: November 9, 2023 WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 6.369 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 41.309 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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DISTRICT:

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Joe Knopinski (Jan 25, 202

Officer of the District

Attest:

By: Dill

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF DOUGLAS ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Wednesday, November 15, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 15th day of November, 2023.

Signature

EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2 (FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 2) 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Anthology West Metropolitan District No. 2.

The Anthology West Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for transfers to Anthology West Metropolitan District No. 4 to provide for payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 47.678 mill levy on the property within the district for 2024, of which 6.369 mills will be dedicated to the General Fund and the balance of 41.309 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated 2023	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	21,726	20,552	20,057	20,550	21,363
Specific ownership taxes	1,921	1,233	953	1,900	1,282
Interest income	1,823		978	2,550	1,000
Total revenues	25,470	21,785	21,988	25,000	23,645
Total funds available	25,470	21,785	21,988	25,000	23,645
Expenditures:					
Treasurer's fees	326	308	301	308	320
Transfer to District No. 6	25,144	18,477	20,708	23,142	22,325
Miscellaneous	-	3,000		1,550	1,000
Total expenditures	25,470	21,785	21,009	25,000	23,645
Ending fund balance	<u>\$</u>	\$ -	\$ 979	\$ -	\$ -
Assessed value		\$ 2,613,150			\$ 3,354,190
Mill levy		7.865			6.369

Anthology West Metropolitan District No. 2 Adopted Budget Debt Service Fund For the Year ended December 31, 2024

	Actual <u>2022</u>		Adopted Budget <u>2023</u>		Actual <u>6/30/2023</u>		Estimated 2023		Adopted Budget <u>2024</u>
Beginning fund balance	\$	16,151	\$	85,192	\$	93,144	\$	93,144	\$ 97,344
Revenues:									
Property taxes		106,026		104,037		101,527		104,000	138,558
Ownership taxes		9,376		7,284		4,823		9,600	9,700
Interest income		89	-	500	_	585		600	 1,940
Total revenues		115,491		111,821		106,935	_	114,200	 150,198
Total funds available		131,642		197,013		200,079		207,344	 247,542
Expenditures:									
Miscellaneous		186		-		-		-	-
Transfer to District No. 4 Debt Service		36,720		35,386		104,827		105,000	249,530
Treasurer's fees		1,592		1,561		1,523		1,560	2,078
Trustee fees				2,000				3,440	 2,000
Total expenditures		38,498	_	38,947	_	106,350		110,000	 253,608
Ending fund balance	\$	93,144	\$	158,066	\$	93,729	\$	97,344	\$ (6,066)
Assessed value			\$	2,613,150					\$ 3,354,190
Mill levy				39.813					 41.309
Total levy				47.678					47.678