

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 6
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Anthology West Metropolitan District No. 6.

The Anthology West Metropolitan District No. 6 has adopted two separate funds, a General Fund to provide for the payment of general operating expenditures and a Debt Service Fund to provide for transfers to Anthology West Metropolitan District No. 5 to provide for payments on the proposed general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be development fees and transfers from Anthology West Metropolitan District Nos. 2, 3, and 4. The District does not intend to impose a mill levy on property within the district for 2023.

Anthology West Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ (12,205)	\$ -	\$ (46,908)	\$ (46,908)	\$ -
Revenues:					
Transfer from District No.2	20,085	22,703	21,147	22,174	18,477
Transfer from District No.3	10	11	10	11	90
Transfer from District No.4	55,920	82,309	80,896	80,965	86,645
Miscellaneous/Interest income	-	-	86	100	2,925
	<u>76,015</u>	<u>105,023</u>	<u>102,139</u>	<u>103,250</u>	<u>108,137</u>
Total revenues					
	<u>76,015</u>	<u>105,023</u>	<u>102,139</u>	<u>103,250</u>	<u>108,137</u>
Total funds available	<u>63,810</u>	<u>105,023</u>	<u>55,231</u>	<u>56,342</u>	<u>108,137</u>
Expenditures:					
Legal	50,050	30,000	14,711	15,067	30,000
Accounting and audit	33,753	20,000	6,186	9,779	25,000
Election Expenses	-	5,000	2,400	2,400	10,000
Insurance	20,838	27,000	27,583	27,583	27,000
Miscellaneous / IGA	6,077	8,000	-	964	1,000
Directors Fees	-	3,000	-	500	2,000
Payroll Tax	-	300	-	50	153
Contingency	-	8,924	-	-	10,129
Emergency reserve	-	2,799	-	-	2,855
	<u>110,718</u>	<u>105,023</u>	<u>50,880</u>	<u>56,342</u>	<u>108,137</u>
Total expenditures					
	<u>110,718</u>	<u>105,023</u>	<u>50,880</u>	<u>56,342</u>	<u>108,137</u>
Ending fund balance	<u>\$ (46,908)</u>	<u>\$ -</u>	<u>\$ 4,351</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>-</u>			<u>-</u>
Mill levy		<u>-</u>			<u>-</u>

Anthology West Metropolitan District No. 6
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	-	\$ -	-	-
Revenues:					
Development Fees - District No. 4	10,000	150,000	-	150,000	-
Development Fees - District No. 5	-	<u>192,000</u>	<u>133,000</u>	<u>192,000</u>	<u>192,000</u>
Total revenues	<u>10,000</u>	<u>342,000</u>	<u>133,000</u>	<u>342,000</u>	<u>192,000</u>
Total funds available	<u>10,000</u>	<u>342,000</u>	<u>133,000</u>	<u>342,000</u>	<u>192,000</u>
Expenditures:					
Transfer to District No. 4 Debt Service	10,000	150,000	-	150,000	-
Transfer to District No. 5 Debt Service	-	<u>192,000</u>	<u>133,000</u>	<u>192,000</u>	<u>192,000</u>
Total expenditures	<u>10,000</u>	<u>342,000</u>	<u>133,000</u>	<u>342,000</u>	<u>192,000</u>
Ending fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
Assessed value		<u>-</u>			<u>-</u>
Mill levy		<u>-</u>			<u>-</u>
Total levy		<u>-</u>			<u>-</u>