

**ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 5**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Anthology West Metropolitan District No. 5.

The Anthology West Metropolitan District No. 5 has adopted two separate funds, a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be property taxes and transfers from Anthology West Metropolitan District No. 6. The district intends to impose a 47.678 mill levy on the property within the district for 2023, all of which will be dedicated to the Debt Service Fund.

**Anthology West Metropolitan District No. 5**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Ownership taxes	-	-	-	-	-
Transfer from debt service	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Transfer to District No. 6	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Emergency reserve	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,865,890</u>			<u>\$ 3,631,900</u>
Mill levy		<u>-</u>			<u>-</u>

**Anthology West Metropolitan District No. 5**  
**Adopted Budget**  
**Capital Project Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 4,120,943	\$ 1,654,731	\$ 2,663,985	\$ 2,663,985	\$ 1,015,000
Revenues:					
Interest income	<u>1,381</u>	<u>10,000</u>	<u>5,005</u>	<u>10,000</u>	<u>10,000</u>
Total revenues	<u>1,381</u>	<u>10,000</u>	<u>5,005</u>	<u>10,000</u>	<u>10,000</u>
Total funds available	<u>4,122,324</u>	<u>1,664,731</u>	<u>2,668,990</u>	<u>2,673,985</u>	<u>1,025,000</u>
Expenditures:					
Capital outlay	<u>1,458,339</u>	<u>1,664,731</u>	<u>508,185</u>	<u>1,658,985</u>	<u>1,025,000</u>
Total expenditures	<u>1,458,339</u>	<u>1,664,731</u>	<u>508,185</u>	<u>1,658,985</u>	<u>1,025,000</u>
Ending fund balance	<u>\$ 2,663,985</u>	<u>\$ -</u>	<u>\$ 2,160,805</u>	<u>\$ 1,015,000</u>	<u>\$ -</u>

**Anthology West Metropolitan District No. 5**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 642,121	\$ 402,408	\$ 409,739	\$ 409,739	\$ 325,616
Revenues:					
Property taxes	98	136,640	136,640	136,640	173,162
Ownership taxes	9	8,198	5,937	12,000	10,390
Transfer from District No. 6	-	192,000	-	-	192,000
Interest income	<u>225</u>	<u>-</u>	<u>1,065</u>	<u>2,000</u>	<u>-</u>
Total revenues	<u>332</u>	<u>336,838</u>	<u>143,642</u>	<u>150,640</u>	<u>375,552</u>
Total funds available	<u>642,453</u>	<u>739,246</u>	<u>553,381</u>	<u>560,379</u>	<u>701,168</u>
Expenditures:					
Bond interest	225,713	225,713	112,856	225,713	225,713
Transfer to District No. 6	-	-	-	-	-
Treasurer's fees	1	2,050	2,050	2,050	2,597
Trustee fees	<u>7,000</u>	<u>3,000</u>	<u>-</u>	<u>7,000</u>	<u>7,000</u>
Total expenditures	<u>232,714</u>	<u>230,763</u>	<u>114,906</u>	<u>234,763</u>	<u>235,310</u>
Ending fund balance	<u>\$ 409,739</u>	<u>\$ 508,483</u>	<u>\$ 438,475</u>	<u>\$ 325,616</u>	<u>\$ 465,859</u>
Assessed value		<u>\$ 2,865,890</u>			<u>\$ 3,631,900</u>
Mill levy		<u>47.678</u>			<u>47.678</u>
Total levy		<u>47.678</u>			<u>47.678</u>