

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for Anthology West Metropolitan District No. 4.

The Anthology West Metropolitan District No. 4 has adopted two separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes, and transfers from Anthology West Metropolitan District Nos. 2. The District intends to impose a 47.678 mill levy on the property within the district for 2023, of which 7.865 mills will be dedicated to the General Fund and the balance of 39.813 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	51,697	78,768	78,439	78,760	82,915
Ownership taxes	4,986	4,722	3,620	2,810	4,974
Interest income	14	-	14	-	-
Total revenues	<u>56,697</u>	<u>83,490</u>	<u>82,073</u>	<u>81,570</u>	<u>87,889</u>
Total funds available	<u>56,697</u>	<u>83,490</u>	<u>82,073</u>	<u>81,570</u>	<u>87,889</u>
Expenditures:					
Transfer to District No. 6	55,921	82,309	80,896	80,965	86,645
Treasurer's fees	776	1,181	1,177	605	1,244
Emergency reserve	-	-	-	-	-
Total expenditures	<u>56,697</u>	<u>83,490</u>	<u>82,073</u>	<u>81,570</u>	<u>87,889</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 9,714,870</u>			<u>\$ 10,542,300</u>
Mill levy		<u>8.108</u>			<u>7.865</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,102,491	\$ -	\$ 80,759	\$ 80,759	\$ -
Revenues:					
Developer advances	-	-	-	-	-
Bond Proceeds	-	1,400,000	-	1,100,000	-
Interest income	<u>260</u>	<u>100,000</u>	-	-	-
Total revenues	<u>260</u>	<u>1,500,000</u>	-	<u>1,100,000</u>	-
Total funds available	<u>1,102,751</u>	<u>1,500,000</u>	<u>80,759</u>	<u>1,180,759</u>	-
Expenditures:					
Construction	637,725	1,401,400	-	1,180,759	-
Cost of Issuance	-	58,600	-	-	-
Project management	<u>384,267</u>	<u>40,000</u>	-	-	-
Total expenditures	<u>1,021,992</u>	<u>1,500,000</u>	-	<u>1,180,759</u>	-
Ending fund balance	<u>\$ 80,759</u>	<u>\$ -</u>	<u>\$ 80,759</u>	<u>\$ -</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 106,515	\$ 244,466	\$ 106,525	\$ 106,525	\$ 291,150
Revenues:					
Property taxes	118,984	384,417	382,810	384,418	419,721
Ownership taxes	11,475	23,073	17,667	35,000	25,184
Transfer from District #6 - SDFs	10,000	150,000	-	150,000	-
Transfer from District #2 - Debt Svc	305,211	161,277	41,144	43,000	35,386
Bond Proceeds	8,900,000	-	-	-	-
Interest income	32	-	97	150	-
Total revenues	<u>9,345,702</u>	<u>718,767</u>	<u>441,718</u>	<u>612,568</u>	<u>480,291</u>
Total funds available	<u>9,452,217</u>	<u>963,233</u>	<u>548,243</u>	<u>719,093</u>	<u>771,441</u>
Expenditures:					
Bond Cost of Issuance	211,750	-	-	-	-
Bond interest - Ser2021	-	261,427	100,925	261,427	284,375
Bond principal - Ser2021	-	160,000	-	160,000	180,000
Bond interest - Ser2022	-	-	-	-	50,226
Bond principal - Ser2022	-	-	-	-	18,000
Payment to refunding agent	7,473,601	-	-	-	-
Transfer to District No. 2	1,655,056	-	-	-	-
Treasurer's fees	1,785	5,766	5,742	5,766	6,296
Trustee fees	3,500	1,000	750	750	1,000
Total expenditures	<u>9,345,692</u>	<u>428,193</u>	<u>107,417</u>	<u>427,943</u>	<u>539,897</u>
Ending fund balance	<u>\$ 106,525</u>	<u>\$ 535,040</u>	<u>\$ 440,826</u>	<u>\$ 291,150</u>	<u>\$ 231,544</u>
Assessed value		<u>\$ 9,714,870</u>			<u>\$ 10,542,300</u>
Mill levy		<u>39.570</u>			<u>39.813</u>
Total levy		<u>47.678</u>			<u>47.678</u>