

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2
(FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 2)
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Anthology West Metropolitan District No. 2.

The Anthology West Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt and transfers to Anthology West Metropolitan District No. 4 to provide for payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be property taxes. The district intends to impose a 47.678 mill levy on the property within the district for 2023, of which 7.865 mills will be dedicated to the General Fund and the balance of 39.813 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	18,568	21,726	20,535	21,700	20,552
Specific ownership taxes	1,791	1,304	920	1,800	1,233
Interest income	5	3,000	-	-	-
Total revenues	<u>20,364</u>	<u>26,030</u>	<u>21,455</u>	<u>23,500</u>	<u>21,785</u>
Total funds available	<u>20,364</u>	<u>26,030</u>	<u>21,455</u>	<u>23,500</u>	<u>21,785</u>
Expenditures:					
Treasurer's fees	279	326	308	326	308
Transfer to District No. 6	20,085	22,704	21,147	22,174	18,477
Miscellaneous	-	3,000	-	1,000	3,000
Total expenditures	<u>20,364</u>	<u>26,030</u>	<u>21,455</u>	<u>23,500</u>	<u>21,785</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,679,560</u>			<u>\$ 2,613,150</u>
Mill levy		<u>8.108</u>			<u>7.865</u>

Anthology West Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ -	\$ -	\$ 16,152	\$ 16,152	\$ 85,192
Revenues:					
Property taxes	297,571	106,030	103,395	106,030	104,037
Ownership taxes	28,697	7,424	4,631	9,200	7,284
Assumption of District No. 4's debt	1,655,056	-	-	-	-
Interest income	159	1,000	182	400	500
Total revenues	<u>1,981,483</u>	<u>114,454</u>	<u>108,208</u>	<u>115,630</u>	<u>111,821</u>
Total funds available	<u>1,981,483</u>	<u>114,454</u>	<u>124,360</u>	<u>131,782</u>	<u>197,013</u>
Expenditures:					
Transfer to District No. 4 Debt Service	305,211	110,864	41,144	43,000	35,386
Bond principal	1,591,400	-	-	-	-
Bond interest	63,656	-	-	-	-
Treasurer's fees	4,464	1,590	1,551	1,590	1,561
Trustee fees	600	2,000	-	2,000	2,000
Total expenditures	<u>1,965,331</u>	<u>114,454</u>	<u>42,695</u>	<u>46,590</u>	<u>38,947</u>
Ending fund balance	<u>\$ 16,152</u>	<u>\$ -</u>	<u>\$ 81,665</u>	<u>\$ 85,192</u>	<u>\$ 158,066</u>
Assessed value		<u>\$ 2,679,560</u>			<u>\$ 2,613,150</u>
Mill levy		<u>39.570</u>			<u>39.813</u>
Total levy		<u>47.678</u>			<u>47.678</u>