

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 5
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Anthology West Metropolitan District No. 5.

The Anthology West Metropolitan District No. 5 has adopted budgets for two funds, a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes and transfers from Anthology West Metropolitan District No. 6. The district intends to impose a 47.678 mill levy on the property within the district for 2022, all of which will be dedicated to the Debt Service Fund.

Anthology West Metropolitan District No. 5
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 4,094,008	\$ 4,973,221	\$ 4,120,943	\$ 4,120,943	\$ 1,654,731
Revenues:					
Bond proceeds	-	-	-	-	-
Interest income	26,935	-	22,525	33,788	10,000
Total revenues	26,935	-	22,525	33,788	10,000
Total funds available	4,120,943	4,973,221	4,143,468	4,154,731	1,664,731
Expenditures:					
Capital outlay	-	4,973,221	-	2,500,000	1,664,731
Total expenditures	-	4,973,221	-	2,500,000	1,664,731
Ending fund balance	<u>\$ 4,120,943</u>	<u>\$ -</u>	<u>\$ 4,143,468</u>	<u>\$ 1,654,731</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 869,240	\$ 863,359	\$ 642,121	\$ 642,121	\$ 402,408
Revenues:					
Property taxes	49	49	49	49	136,640
Ownership taxes	4	3	2	3	8,198
Transfer from District No. 6	-	150,000	-	-	192,000
Interest income	<u>5,542</u>	<u>-</u>	<u>4,738</u>	<u>-</u>	<u>-</u>
Total revenues	<u>5,595</u>	<u>150,052</u>	<u>4,789</u>	<u>52</u>	<u>336,838</u>
Total funds available	<u>874,835</u>	<u>1,013,411</u>	<u>646,910</u>	<u>642,173</u>	<u>739,246</u>
Expenditures:					
Bond interest	225,713	225,713	112,856	225,713	225,713
Transfer to District No. 6	-	11,051	33	11,051	-
Treasurer's fees	1	1	1	1	2,050
Trustee fees	<u>7,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Total expenditures	<u>232,714</u>	<u>239,765</u>	<u>112,890</u>	<u>239,765</u>	<u>230,763</u>
Ending fund balance	<u>\$ 642,121</u>	<u>\$ 773,646</u>	<u>\$ 534,020</u>	<u>\$ 402,408</u>	<u>\$ 508,483</u>
Assessed value		<u>\$ 1,020</u>			<u>\$ 2,865,890</u>
Mill levy		<u>47.678</u>			<u>47.678</u>
Total levy		<u>47.678</u>			<u>47.678</u>