

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 4
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Anthology West Metropolitan District No. 4.

The Anthology West Metropolitan District No. 4 has adopted a budget for three funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes, bond proceeds, and transfers from Anthology West Metropolitan District Nos. 2 and 6. The District intends to impose a 47.678 mill levy on the property within the district for 2022, of which 8.108 mills will be dedicated to the General Fund and the balance of 39.570 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual 2020	Adopted Budget 2021	Actual 6/30/2021	Estimate 2021	Adopted Budget 2022
Beginning fund balance	\$ 486	\$ -	\$ 486	\$ -	\$ -
Revenues:					
Property taxes	59,649	40,192	58,996	58,996	78,768
Ownership taxes	5,145	2,810	2,322	2,810	4,722
Interest income	27	-	8	-	-
Total revenues	<u>64,821</u>	<u>43,002</u>	<u>61,326</u>	<u>61,806</u>	<u>83,490</u>
Total funds available	<u>65,307</u>	<u>43,002</u>	<u>61,812</u>	<u>61,806</u>	<u>83,490</u>
Expenditures:					
Transfer to District No. 6	64,412	42,399	-	61,201	82,309
Treasurer's fees	895	603	885	605	1,181
Emergency reserve	-	-	-	-	-
Total expenditures	<u>65,307</u>	<u>43,002</u>	<u>885</u>	<u>61,806</u>	<u>83,490</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,927</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 5,864,080</u>			<u>\$ 9,714,870</u>
Mill levy		<u>6.854</u>			<u>8.108</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 1,090,330	\$ -	\$ 2,087,356	\$ 1,102,491	\$ -
Revenues:					
Developer advances	-	-	10,902	-	-
Bond Proceeds	-	-	-	-	1,400,000
Interest income	<u>12,161</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Total revenues	<u>12,161</u>	<u>100,000</u>	<u>10,902</u>	<u>100,000</u>	<u>1,500,000</u>
Total funds available	<u>1,102,491</u>	<u>100,000</u>	<u>2,098,258</u>	<u>1,202,491</u>	<u>1,500,000</u>
Expenditures:					
Construction	-	60,000	-	1,162,491	1,401,400
Cost of Issuance	-	-	-	-	58,600
Project management	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
Total expenditures	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>1,202,491</u>	<u>1,500,000</u>
Ending fund balance	<u>\$ 1,102,491</u>	<u>\$ -</u>	<u>\$ 2,098,258</u>	<u>\$ -</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual 2020	Adopted Budget 2021	Actual 6/30/2021	Estimate 2021	Adopted Budget 2022
Beginning fund balance	\$ 69,308	\$ 65,059	\$ 106,515	\$ 106,515	\$ 244,466
Revenues:					
Property taxes	73,049	92,506	72,249	37,385	384,417
Ownership taxes	6,301	5,553	2,845	3,500	23,073
Transfer from District #6 - SDFs	165,500	150,000	-	-	150,000
Transfer from District #2 - Debt Svc	64,404	151,129	43,860	95,924	161,277
Bond Proceeds	-	-	-	9,310,000	-
Interest income	2,342	-	9	10	-
Total revenues	<u>311,596</u>	<u>399,188</u>	<u>118,963</u>	<u>9,446,819</u>	<u>718,767</u>
Total funds available	<u>380,904</u>	<u>464,247</u>	<u>225,478</u>	<u>9,553,334</u>	<u>963,233</u>
Expenditures:					
Bond Cost of Issuance	-	-	-	194,400	-
Bond interest	273,293	324,045	-	-	261,427
Bond principal	-	-	-	-	160,000
Payment to refunding agent	-	-	-	7,372,372	-
Transfer to District No. 2	-	-	-	1,740,000	-
Treasurer's fees	1,096	1,388	1,084	1,096	5,766
Trustee fees	-	1,000	-	1,000	1,000
Total expenditures	<u>274,389</u>	<u>326,433</u>	<u>1,084</u>	<u>9,308,868</u>	<u>428,193</u>
Ending fund balance	<u>\$ 106,515</u>	<u>\$ 137,814</u>	<u>\$ 224,394</u>	<u>\$ 244,466</u>	<u>\$ 535,040</u>
Assessed value		<u>\$ 5,864,080</u>			<u>\$ 9,714,870</u>
Mill levy		<u>15.775</u>			<u>39.570</u>
Total levy		<u>22.629</u>			<u>47.678</u>