

**ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2
(FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 2)
2022
BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Anthology West Metropolitan District No. 2.

The Anthology West Metropolitan District No. 2 has adopted a budget for two funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt and transfers to Anthology West Metropolitan District No. 4 to provide for payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 47.678 mill levy on the property within the district for 2022, of which 8.108 mills will be dedicated to the General Fund and the balance of 39.570 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2020</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	27,385	18,568	18,415	27,386	21,726
Specific ownership taxes	2,362	1,135	917	1,915	1,303
Interest income	<u>1,048</u>	<u>3,000</u>	<u>-</u>	<u>1,000</u>	<u>3,000</u>
Total revenues	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Total funds available	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Expenditures:					
Treasurer's fees	411	279	276	411	326
Transfer to District No. 6	30,384	19,424	19,056	29,028	22,703
Miscellaneous	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>862</u>	<u>3,000</u>
Total expenditures	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,709,050</u>			<u>\$ 2,679,560</u>
Mill levy		<u>6.854</u>			<u>8.108</u>

Anthology West Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2020	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 19,087	\$ -	\$ 37,882	\$ -	\$ -
Revenues:					
Property taxes	245,910	110,594	109,687	90,278	106,030
Ownership taxes	21,212	7,743	5,463	8,000	7,424
Transfer from District No. 2 Excluded Area	-	199,999	-	-	-
Transfer from District No. 4	-	-	-	1,740,000	-
Interest income	124	1,000	53	1,000	1,000
Total revenues	<u>267,246</u>	<u>319,336</u>	<u>115,203</u>	<u>1,839,278</u>	<u>114,454</u>
Total funds available	<u>286,333</u>	<u>319,336</u>	<u>153,085</u>	<u>1,839,278</u>	<u>114,454</u>
Expenditures:					
Transfer to District No. 4 Debt Service	64,404	161,277	43,860	95,924	110,864
Payment to refunding agent	-	-	-	1,740,000	-
Bond principal	142,206	719	-	-	-
Bond interest	76,033	82,500	-	-	-
Treasurer's fees	3,690	1,659	1,646	1,354	1,590
Trustee fees	-	2,000	-	2,000	2,000
Total expenditures	<u>286,333</u>	<u>319,336</u>	<u>45,506</u>	<u>1,839,278</u>	<u>114,454</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,579</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,709,050</u>			<u>\$ 2,679,560</u>
Mill levy		<u>40.824</u>			<u>39.570</u>
Total levy		<u>47.678</u>			<u>47.678</u>

Anthology West Metropolitan District No. 2 (Excluded Area)**
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual 2020	Adopted Budget 2021	Actual 6/30/2021	Estimate 2020	Adopted Budget 2022
Beginning fund balance	<u>9,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues:					
Property taxes	85,548	186,976	84,858	144,935	-
Ownership taxes	8,000	16,828	3,938	13,044	-
Interest income	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total revenues	<u>94,548</u>	<u>204,804</u>	<u>88,796</u>	<u>158,979</u>	<u>-</u>
Total funds available	<u>104,282</u>	<u>204,804</u>	<u>88,796</u>	<u>158,979</u>	<u>-</u>
Expenditures:					
Transfer to District 2 Debt Svc	100,999	199,999	-	155,696	-
Treasurer's fees	1,283	2,805	1,273	1,283	-
Trustee fees	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Total expenditures	<u>104,282</u>	<u>204,804</u>	<u>1,273</u>	<u>158,979</u>	<u>-</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,523</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 7,464,420</u>			<u>\$ 9,632,780</u>
Mill levy		<u>25.049</u>			<u>-</u>
Total levy		<u>25.049</u>			<u>-</u>

** Debt Service Mill Levy for property excluded from District No. 2 pursuant to Order of Exclusion recorded in the real property records of the Clerk and Recorder of Douglas County Colorado on June 29, 2016 at Reception No. 2016041869, which remains encumbered by all debt of District No. 2 outstanding as of the date of such exclusion.