

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2022)

The Board of Directors of Anthology West Metropolitan District No. 5 (the “Board”), Town of Parker, Douglas County, Colorado (the “District”) held a special meeting via Zoom Teleconference, on Wednesday, November 10, 2021, at the hour of 12:00 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2022 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 10, 2021, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2022 budget year, there is hereby levied a tax of

47.678 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED THIS 10th DAY OF NOVEMBER 2021.

ANTHOLOGY WEST METROPOLITAN DISTRICT NO.
5

Jerry B Richmond
Jerry B Richmond (Nov 18, 2021 12:52 MST)

Officer of the District

ATTEST:

Kurtis Williams
Kurtis Williams (Nov 18, 2021 17:30 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 5

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Wednesday, November 10th, 2021, held via Zoom Teleconference, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 10th day of November, 2021.

Kurtis Williams
Kurtis Williams (Nov 18, 2021 17:30 MST)

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 5
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Anthology West Metropolitan District No. 5.

The Anthology West Metropolitan District No. 5 has adopted budgets for two funds, a Debt Service Fund to provide for payments on the general obligation debt; and a Capital Project Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes and transfers from Anthology West Metropolitan District No. 6. The district intends to impose a 47.678 mill levy on the property within the district for 2022, all of which will be dedicated to the Debt Service Fund.

Anthology West Metropolitan District No. 5
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 4,094,008	\$ 4,973,221	\$ 4,120,943	\$ 4,120,943	\$ 1,654,731
Revenues:					
Bond proceeds	-	-	-	-	-
Interest income	<u>26,935</u>	<u>-</u>	<u>22,525</u>	<u>33,788</u>	<u>10,000</u>
Total revenues	<u>26,935</u>	<u>-</u>	<u>22,525</u>	<u>33,788</u>	<u>10,000</u>
Total funds available	<u>4,120,943</u>	<u>4,973,221</u>	<u>4,143,468</u>	<u>4,154,731</u>	<u>1,664,731</u>
Expenditures:					
Capital outlay	<u>-</u>	<u>4,973,221</u>	<u>-</u>	<u>2,500,000</u>	<u>1,664,731</u>
Total expenditures	<u>-</u>	<u>4,973,221</u>	<u>-</u>	<u>2,500,000</u>	<u>1,664,731</u>
Ending fund balance	<u>\$ 4,120,943</u>	<u>\$ -</u>	<u>\$ 4,143,468</u>	<u>\$ 1,654,731</u>	<u>\$ -</u>

Anthology West Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 869,240	\$ 863,359	\$ 642,121	\$ 642,121	\$ 402,408
Revenues:					
Property taxes	49	49	49	49	136,640
Ownership taxes	4	3	2	3	8,198
Transfer from District No. 6	-	150,000	-	-	192,000
Interest income	<u>5,542</u>	<u>-</u>	<u>4,738</u>	<u>-</u>	<u>-</u>
Total revenues	<u>5,595</u>	<u>150,052</u>	<u>4,789</u>	<u>52</u>	<u>336,838</u>
Total funds available	<u>874,835</u>	<u>1,013,411</u>	<u>646,910</u>	<u>642,173</u>	<u>739,246</u>
Expenditures:					
Bond interest	225,713	225,713	112,856	225,713	225,713
Transfer to District No. 6	-	11,051	33	11,051	-
Treasurer's fees	1	1	1	1	2,050
Trustee fees	<u>7,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Total expenditures	<u>232,714</u>	<u>239,765</u>	<u>112,890</u>	<u>239,765</u>	<u>230,763</u>
Ending fund balance	<u>\$ 642,121</u>	<u>\$ 773,646</u>	<u>\$ 534,020</u>	<u>\$ 402,408</u>	<u>\$ 508,483</u>
Assessed value		<u>\$ 1,020</u>			<u>\$ 2,865,890</u>
Mill levy		<u>47.678</u>			<u>47.678</u>
Total levy		<u>47.678</u>			<u>47.678</u>