

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2022)

The Board of Directors of Anthology West Metropolitan District No. 2 (the “Board”), Town of Parker, Douglas County, Colorado (the “District”) held a special meeting via Zoom Teleconference, on Wednesday, November 10, 2021, at the hour of 12:00 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2022 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 10, 2021, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 6.946 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2022 budget year, there is hereby levied a tax of 40.732 mills upon each dollar of the total valuation of assessment of all taxable property within

the District. In addition, there shall be a separate debt service mill levy of 25.049 mills upon each dollar of the total valuation of assessment of all taxable property excluded from the District No. 2 pursuant to that certain Order of Exclusion recorded in the real property records of the Clerk and Recorder of Douglas County Colorado on June 29, 2016 at Reception No. 2016041869, which remains encumbered by all debt of the District outstanding as of the date of such exclusion.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED THIS 11th DAY OF NOVEMBER 2021.

ANTHOLOGY WEST METROPOLITAN DISTRICT NO.
2

Jerry B Richmond
Jerry B Richmond (Nov 18, 2021 12:52 MST)

Officer of the District

ATTEST:

Kurtis Williams
Kurtis Williams (Nov 18, 2021 17:30 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Wednesday, November 10th, 2021, held via Zoom Teleconference, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 10th day of November, 2021.

Kurtis Williams
Kurtis Williams (Nov 18, 2021 17:30 MST)

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

**ANTHOLOGY WEST METROPOLITAN DISTRICT NO. 2
(FKA CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 2)
2022
BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Anthology West Metropolitan District No. 2.

The Anthology West Metropolitan District No. 2 has adopted a budget for two funds, a General Fund to provide for transfers to Anthology West Metropolitan District No. 6 for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt and transfers to Anthology West Metropolitan District No. 4 to provide for payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 47.678 mill levy on the property within the district for 2022, of which 8.108 mills will be dedicated to the General Fund and the balance of 39.570 mills will be allocated to the Debt Service Fund.

Anthology West Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2020</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	27,385	18,568	18,415	27,386	21,726
Specific ownership taxes	2,362	1,135	917	1,915	1,303
Interest income	<u>1,048</u>	<u>3,000</u>	<u>-</u>	<u>1,000</u>	<u>3,000</u>
Total revenues	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Total funds available	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Expenditures:					
Treasurer's fees	411	279	276	411	326
Transfer to District No. 6	30,384	19,424	19,056	29,028	22,703
Miscellaneous	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>862</u>	<u>3,000</u>
Total expenditures	<u>30,795</u>	<u>22,703</u>	<u>19,332</u>	<u>30,301</u>	<u>26,029</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,709,050</u>			<u>\$ 2,679,560</u>
Mill levy		<u>6.854</u>			<u>8.108</u>

Anthology West Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2020	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 19,087	\$ -	\$ 37,882	\$ -	\$ -
Revenues:					
Property taxes	245,910	110,594	109,687	90,278	106,030
Ownership taxes	21,212	7,743	5,463	8,000	7,424
Transfer from District No. 2 Excluded Area	-	199,999	-	-	-
Transfer from District No. 4	-	-	-	1,740,000	-
Interest income	124	1,000	53	1,000	1,000
Total revenues	<u>267,246</u>	<u>319,336</u>	<u>115,203</u>	<u>1,839,278</u>	<u>114,454</u>
Total funds available	<u>286,333</u>	<u>319,336</u>	<u>153,085</u>	<u>1,839,278</u>	<u>114,454</u>
Expenditures:					
Transfer to District No. 4 Debt Service	64,404	161,277	43,860	95,924	110,864
Payment to refunding agent	-	-	-	1,740,000	-
Bond principal	142,206	719	-	-	-
Bond interest	76,033	82,500	-	-	-
Treasurer's fees	3,690	1,659	1,646	1,354	1,590
Trustee fees	-	2,000	-	2,000	2,000
Total expenditures	<u>286,333</u>	<u>319,336</u>	<u>45,506</u>	<u>1,839,278</u>	<u>114,454</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,579</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,709,050</u>			<u>\$ 2,679,560</u>
Mill levy		<u>40.824</u>			<u>39.570</u>
Total levy		<u>47.678</u>			<u>47.678</u>

Anthology West Metropolitan District No. 2 (Excluded Area)**
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual 2020	Adopted Budget 2021	Actual 6/30/2021	Estimate 2020	Adopted Budget 2022
Beginning fund balance	<u>9,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues:					
Property taxes	85,548	186,976	84,858	144,935	-
Ownership taxes	8,000	16,828	3,938	13,044	-
Interest income	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total revenues	<u>94,548</u>	<u>204,804</u>	<u>88,796</u>	<u>158,979</u>	<u>-</u>
Total funds available	<u>104,282</u>	<u>204,804</u>	<u>88,796</u>	<u>158,979</u>	<u>-</u>
Expenditures:					
Transfer to District 2 Debt Svc	100,999	199,999	-	155,696	-
Treasurer's fees	1,283	2,805	1,273	1,283	-
Trustee fees	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Total expenditures	<u>104,282</u>	<u>204,804</u>	<u>1,273</u>	<u>158,979</u>	<u>-</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,523</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 7,464,420</u>			<u>\$ 9,632,780</u>
Mill levy		<u>25.049</u>			<u>-</u>
Total levy		<u>25.049</u>			<u>-</u>

** Debt Service Mill Levy for property excluded from District No. 2 pursuant to Order of Exclusion recorded in the real property records of the Clerk and Recorder of Douglas County Colorado on June 29, 2016 at Reception No. 2016041869, which remains encumbered by all debt of District No. 2 outstanding as of the date of such exclusion.