

MINUTES OF A SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

ANTHOLOGY WEST METROPOLITAN DISTRICT
NOS. 2-6

Held: Wednesday, October 8th, 2021 at 2:00 p.m. held via
Zoom Teleconference

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Jerry Richmond, District Nos. 2-6
Kurtis Williams, District Nos. 2-6
Joe Knopinski, District Nos. 2-6
Kurt Wolter, District Nos. 2-3

Also present were Kristen D. Bear, Esq. and Trisha K. Harris, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel and Cathy Hamilton, Simmons & Wheeler, District Accountant; Brooke Hutchens, D.A. Davidson.

Call to Order/Declaration of Quorum

Director Richmond noted that a quorum of each of the Boards was present and therefore called the meeting to order.

Director Disclosures

Ms. Bear advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Bear reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Bear noted that a quorum of each Board was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Ms. Bear presented the Boards with the proposed agenda for the meeting. After consideration, a motion was made and seconded to approve the agenda as presented. The motion was unanimously approved.

Public Comment

None.

District No. 4 Refinancing Transaction

Review and Approval Engagement Letter with Kutak Rock as Bond Counsel

The Board reviewed the Engagement Letter with Kutak Rock as Bond Counsel. Following discussion, upon a motion duly made and seconded, the Board approved engagement.

Review and Approve Engagement Letter with King and Associates for the Market Study

The Board reviewed the Engagement Letter with King and Associates for the Market Study. Following discussion, upon a motion duly made and seconded, the Board approved engagement.

Review and Approve Engagement Letter with LYRB as External Financial Advisor

The Board reviewed the Engagement Letter with LYRB as External Financial Advisor. Following discussion, upon a motion duly made and seconded, the Board approved engagement.

Review and Approve Special Bond Fee Disclosure with White Bear Ankele Tanaka & Waldron

The Board reviewed the Special Bond Fee Disclosure with White Bear Ankele Tanaka & Waldron. Following discussion, upon a motion duly made and seconded, the Board approved engagement.

Review and Approve Engagement Letter with Simmons & Wheeler for Cash Flow Analysis

The Board reviewed the Engagement Letter with Simmons & Wheeler for Cash Flow Analysis. Following discussion, upon a motion duly made and seconded, the Board approved engagement.

Review and Approve Engagement Letter with Spencer Fane as Special Counsel for District No. 2

The Board reviewed the Engagement Letter with Spencer Fane as Special Counsel for District No. 2. Following discussion, upon a motion duly made and seconded, the Board approved engagement.

Review RFPs from Banks and Select Bank (enclosures)

Ms. Hutchens presented the proposals received from banks for the bank loan. The Board discussed the proposals. Following discussion, upon a motion duly made and seconded, the Board approved proceeding with obtaining a loan from NHB Bank.

Discuss and confirm Budget
Hearing Date/Time (November
10th at 11am via Zoom)

None.

Adjourn

There being no further business to come before the Boards and upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

The foregoing minutes were approved on November 10, 2021 by the Boards of Directors of District Nos. 2-6.

Kurtis Williams

Kurtis Williams (Nov 18, 2021 17:34 MST)

Secretary for District Nos. 2-6