

MINUTES OF A SPECIAL MEETING OF THE  
BOARDS OF DIRECTORS

OF

ANTHOLOGY WEST METROPOLITAN DISTRICT  
NOS. 2-6

Held: Wednesday, September 8, 2021 at 11:00 a.m. held  
via Zoom Teleconference

**Attendance**

The meeting referenced above was called and held in  
accordance with the applicable statutes of the State of  
Colorado. The following directors were in attendance:

Jerry Richmond, District Nos. 2-6  
Kurtis Williams, District Nos. 2-6  
Joe Knopinski, District Nos. 2-6  
Kurt Wolter, District Nos. 2-3

Also present were Kristen D. Bear, Esq. and Trisha K.  
Harris, Esq., White Bear Ankele Tanaka & Waldron,  
Attorneys at Law, District General Counsel; Cathy  
Hamilton, Simmons & Wheeler, District Accountant; and  
Brooke Hutchens, D.A. Davidson.

**Call to Order/Declaration of  
Quorum**

Director Richmond noted that a quorum of each of the  
Boards was present and therefore called the meeting to  
order.

**Director Disclosures**

Ms. Bear advised the Boards that, pursuant to Colorado  
law, certain disclosures might be required prior to taking  
official action at the meeting. Ms. Bear reported that  
disclosures for those directors with potential or existing  
conflicts of interest were filed with the Secretary of  
State's Office and the Boards at least 72 hours prior to the  
meeting, in accordance with Colorado law, and those  
disclosures were acknowledged by the Boards. Ms. Bear  
noted that a quorum of each Board was present and  
inquired into whether members of the Boards had any  
additional disclosures of potential or existing conflicts of  
interest with regard to any matters scheduled for  
discussion at the meeting. No additional disclosures were  
noted. The Boards determined that the participation of the  
members present was necessary to obtain a quorum or to  
otherwise enable the Boards to act.

**Approval of Agenda**

Ms. Bear presented the Boards with the proposed agenda for the meeting. After consideration, a motion was made and seconded to approve the agenda as presented. The motion was unanimously approved.

**Public Comment**

None.

**Consent Agenda**

Ms. Bear reviewed the items on the consent agenda with the Boards. Ms. Bear advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda or were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Minutes from the April 14<sup>th</sup>, 2021 Meeting
- Joint Resolution Designating Location of Regular Meetings

**PCMS Update**

Director Richmond provided a general update.

Discussion Regarding 2021 Refunding of Outstanding District No.2 and District No. 4 Debt

Ms. Hutchins provided a general update on potential refunding and issuance of additional one million seven hundred thousand dollars (\$1,700,000.00). The proposal noted to complete a bank loan which would be tax exempt with a 20 year maturity with prepayment allowed in 3-5 years. It was noted that the assumed rate would be 3.5%. Eight million eight hundred thousand dollars (\$8,800,000.00) in bank loan and one million seven hundred thousand dollars (\$1,700,000.00) would be recognized via a subordinate bond. It was also noted that the underlying bond requirements of District No. 2 will require monies be in trustees hands by December 1, 2021. Following discussion, upon a motion duly made and seconded, the Board authorized the District consultants to move forward with RFP process and bond documents.

**Legal Matters**

Consider Ratification of Actions taken in 2020

The Board reviewed the actions taken in 2020. Following discussion, upon a motion duly made and seconded, the Board ratified 2020 actions.

Consider Approval of Resolutions Designating District Representatives Relative to District No. 4 and District No. 5 Bonds

The Board reviewed the Resolutions Designating District Representatives Relative to District No. 4 and District No. 5 Bonds. Following discussion, upon a motion duly made and seconded, the Board adopted the resolutions.

Consider Engagement with D.A. Davidson for Investment Banking Services for District No. 4

The Board reviewed engagement with D.A. Davidson for Investment Banking Services for District No. 4. Following discussion, upon a motion duly made and seconded, the Board approved engagement.

### **Financial Matters**

Consider Approval of Payables and Financials

Ms. Hamilton presented the financial statements and payables to the boards. Following discussion, upon a motion duly made and seconded, the Board s approved the financials and claims.

Budget Amendment Hearings/Consider Approval of Budget Amendment Resolutions

Director Richmond opened the public hearings on the 2021 Budget Amendments. Ms. Bear noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Bear reviewed the Resolution Amending the 2020 Budget with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolution amending the General Fund to \$33,000 and the Debt Service Fund to \$300,000.

Ms. Bear reviewed the Resolution Amending the 2020 Budget with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board of District No. 4 unanimously adopted the resolution amending the general Fund to \$66,000.

Ms. Bear reviewed the Resolution Amending the 2020 Budget with the Board of District No. 6. Following discussion, upon a motion duly made and seconded, the Board of District No. 6 unanimously adopted the resolution amending the General Fund to \$112,000.

Consider Approval of 2020 Audits

The Board reviewed the 2020 audits. Following discussion, upon a motion duly made and seconded, the Board approved the audits subject to legal and accounting

review and approval.

Other Items

Mr. Wolter noted his upcoming resignation from District Nos. 2-3.

Adjourn

There being no further business to come before the Boards and upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

The foregoing minutes were approved on November 10<sup>th</sup>, 2021 by the Boards of Directors of District Nos. 2-6.

*Kurtis Williams*  
Kurtis Williams (Nov 18, 2021 17:34 MST)

---

Secretary for District Nos. 2-6